

// ICO TOKEN TRANSPARENCY FILING  
--- DIGITAL ASSETS  
--- INITIAL DISCLOSURE

Blockworks

18 JUNE 2026

# B2

# Fluid

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ICO Token Transparency Filing

FILING -- B2 // STATUS -- NEW // FRAMEWORK -- TTF



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# Project & Team

## 1. Description of Project

A narrative description of the purpose of the project is provided.

**Answer:**

Fluid solves liquidity fragmentation by creating a unified liquidity layer, integrating lending, borrowing, and trading into a single decentralised system.

## 2. Known Project Team

**Instructions:** For each existing entity: Labs/DevCo (e.g., Founder, CEO, CTO, COO), Foundation (e.g., President, Executive Director, CFO, COO), and DAO / onchain governance leadership (if applicable) list the:

- (a) **full names**
- (b) **official titles**
- (c) **prior experience** of key team members

For any non-existent entity, explicitly mention it does not exist. External links may be included but they will not factor into the score.

**Score:** Partially Complete

**Answer:**

**Labs/DevCo**

Full Name	Official Title	Prior Experience
Samyak Jain	CEO + Founder	Samyak Jain won Ethereum Hackathon in 2018 at the age of 18, left university and started building Instadapp which was later rebranded to Fluid
DMH (pseudonymous)	COO	-
Thrillok Kumar	CTO	-

**Foundation**

Fluid Foundation exists and holds all IP associated with Fluid.

**DAO / Onchain Governance**

Governance is conducted on-chain by \$FLUID token holders. All proposals are posted to the Fluid governance hub (<https://fluid.io/gov>) with votes conducted via Snapshot. There is no formal named DAO leadership; all token holders are equal members of the DAO.

## 3. DAO Structure

**Instructions:** Provide a structured description of the DAO's governance, powers, and economic rights. If a DAO does not exist, state so. Address the lettered items below. Even if there is no DAO, there must be an answer to (d).

- (a) **IP ownership & control** — State what IP the DAO owns or controls (e.g., codebases/repos, trademarks/brands). Note any license if relevant.
- (b) **Contract/admin powers** — List on-chain or administrative authorities and limits: pause/upgrade roles (e.g., multisig pause), governance-executor authorities, and the method of authority for each (e.g., veto, majority, super-majority).
- (c) **Locked-token rights (conditional)** — If locking/staking for additional rights exists, explain the additional rights and what tokenholders can and cannot decide. If no locking mechanism exists, leave absent.
- (d) **Value accrual & holder rights** — If any, describe the current rights of tokenholders over revenue distribution and the treasury.
- (e) **Dissolution authority** — State who can dissolve/wind up the DAO and by what mechanism (e.g., on-chain vote threshold, board resolution of a legal wrapper).

#### Answer:

**(a) IP ownership & control:** The Fluid DAO controls the entire DAO treasury, revenue, IP and contracts developed by contributors (via the Fluid Foundation). All IP assets including all code, branding and assets are Foundation owned.

**(b) Contract/admin powers:** The DAO is in charge of upgrading contracts (including the token), setting risk parameters and constants to ensure the security of Fluid. Proposals are posted to <https://fluid.io/gov> and votes are conducted on-chain by \$FLUID holders via Snapshot. The Team Multisig (threshold 7/14, 0x4F6F977aCDD1177DCD81aB83074855EcB9C2D49e) operates some of the treasury funds upon governance approval.

The Team Multisig has permission to execute chore and other non-TVL risking transactions. All permissions that can induce protocol or TVL risk must be executed via governance.

**(c) Locked-token rights:** No locking or staking mechanism for additional rights exists. There are no locked or unlocked tokens that earn rewards; all \$FLUID holders have the same rights.

**(d) Current tokenholder governance rights and economic arrangements:** \$FLUID token holders can create governance proposals (<https://fluid.io/gov>) which are voted on by \$FLUID token holders. The DAO has full rights over the DAO treasury, sets protocol fees (which are updated via governance), and controls how revenue is used. All generated revenue belongs to the Fluid DAO. Token holders currently do not have any direct value accrual mechanism (no dividends, buybacks, or fee distribution active today); any such mechanism would require a governance vote.

**(e) Control surface reliance:** Fluid governance is fully decentralised, there are currently no expected changes to the control surface. Should any occur, it would need to be voted in via governance decision.

**(f) Dissolution authority:** There is no formal dissolution process.

## 4. Primary Foundation

**Instructions:** For the Primary Foundation do the following independently. If an entity does not exist, state that explicitly. Items (a)–(f) apply only if that entity exists; state explicitly that the entity doesn't exist.

- (a) **Entity** — type and jurisdiction.
- (b) **IP ownership & control** — what IP the entity owns/controls (repos/code, trademarks/brand; license optional) and an explanation of any subsidiary entities.
- (c) **Powers over DAO, treasury, protocol-controlled resources, and token administration** — If any, describe the current powers over DAO governance, treasury

actions, protocol-controlled resources (e.g. revenue), token administration, or reward parameters, and the method/threshold for each.

- (d) **Powers over DevCo** — explain whether the foundation can exert direct or indirect influence over decision-making of the DevCo.
- (e) **Contract/admin powers** — pause/upgrade/governance-executor authorities and the method/threshold for each (e.g., veto/majority/super-majority; “3/5 multisig”).
- (f) **Current economic arrangements and distribution policies** — Describe any current governance-approved, contractual, or programmatic mechanisms, if any, by which protocol-controlled resources, treasury assets, fees, revenue, rewards, or token distributions may be directed to this entity, its equityholders, contributors, or other participants. If no such mechanism currently exists, state that explicitly. Do not discuss hypothetical future dividends, repurchases, or distributions unless formally adopted.

**Definitions:** The primary Foundation and DevCo can be explained as those entities which are directly involved in the issuance of the native token at launch.

**Score:** Contradictory to claim in Question 2

**Answer:**

No Primary Foundation exists. There is no Fluid Foundation entity. Items (a)–(f) are not applicable.

## 5. Primary Dev Co

**Instructions:** For the Primary DevCo do the following independently. If an entity does not exist, state that explicitly. Items (a)–(f) apply only if that entity exists; state explicitly that the entity doesn’t exist.

- (a) **Entity** — type and jurisdiction.
- (b) **IP ownership & control** — what IP the entity owns/controls (repos/code, trademarks/brand; license optional) and an explanation of any subsidiary entities.
- (c) **Powers over DAO, treasury, protocol-controlled resources, and token administration** — If any, describe the current powers over DAO governance, treasury actions, protocol-controlled resources (e.g. revenue), token administration, or reward parameters, and the method/threshold for each.
- (d) **Powers over Foundation** — explain whether the DevCo can exert direct or indirect influence over decision-making of the Foundation.
- (e) **Contract/admin powers** — pause/upgrade/governance-executor authorities and the method/threshold for each (e.g., veto/majority/super-majority; “3/5 multisig”).
- (f) **Current economic arrangements and distribution policies** — Describe any current governance-approved, contractual, or programmatic mechanisms, if any, by which protocol-controlled resources, treasury assets, fees, revenue, rewards, or token distributions may be directed to this entity, its equityholders, contributors, or other participants. If no such mechanism currently exists, state that explicitly. Do not discuss hypothetical future dividends, repurchases, or distributions unless formally adopted.

**Definitions:** The primary Foundation and DevCo can be explained as those entities which are directly involved in the issuance of the native token at launch.

**Answer:**

**(a) Entity — type and jurisdiction:** Interop Labs LTD, BVI

**(b) IP ownership & control:** The Fluid DAO controls IP and contracts developed by contributors via the Fluid Foundation.

**(c) Powers over DAO, treasury, protocol-controlled resources, and token administration:**

The team does not have any power over the DAO, treasury or protocol owned resources beyond managing and executing actions that have been voted in via the DAO.

**(d) Powers over Foundation:** The team holds no power over the foundation which is run by token holders.

**(e) Contract/admin powers:** The Team Multisig (threshold 7/14, 0x4F6F977aCDD1177DCD81aB83074855EcB9C2D49e) has certain permissions granted to it on behalf of the DAO, including running chore related tasks. The multisig does not have any permissions that may risk TVL, which must be done via governance.

**(f) Current economic arrangements and distribution policies:** Some contributors receive compensation in \$FLUID tokens; the original allocations were defined in the initial distribution (see Section 7). There is no current governance-approved mechanism to direct treasury assets, fees, revenue, rewards, or token distributions to the DevCo. All revenue and value belongs to the DAO. As voted in via governance, the Devco will begin receiving a \$200k/m stipend from the DAO. Contributor compensations flow from the Devco.

## 6. Affiliated Protocol Contributor

**Instructions:** Definition (for this section): An Affiliated Protocol Contributor (APC) is a non-issuer company - not the protocol's primary Foundation or DevCo - that materially contributes to the protocol's code, operations, governance, or funding. For example, Blockworks Advisory would be considered an APC of Ethena because it materially contributes to its operations through Ethena's risk council.

Provide a structured description per APC. If no APCs exist, state that explicitly. Items below apply per APC; if an item isn't applicable to a given APC, leave it absent and note why briefly.

- (a) **Identity & role** — Legal name, entity type, jurisdiction, and role (e.g., core development, security, infrastructure, market making, operations).
- (b) **Parameter control & scope** — If any, what major protocol parameters the APC controls; include the method of authority (e.g., veto, majority, super-majority, "3/5 multisig"). If none, say so.
- (c) **Contract/admin powers** — If any, provide the pause/upgrade powers (e.g., multisig pause), governance-executor authorities and limitations; include the method/threshold for each. If none, say so.
- (d) **Compensation and material economic arrangements** — If any, protocol-generated resources or economic value is dynamically routed to the APC, describe the arrangement. Include the resource sources, routing mechanism, payment frequency, and duration. If no protocol resources or resources-linked economics are routed to the APC, state that explicitly.

**Answer:**

Fluid does not currently have any APC's.

## Token Supply & Allocation

### 7. Initial Allocation

**Instructions:** Disclose launch and initial supply details in a single initial allocation schedule covering the token's launch. Include:

- (a) **Launch supply totals** — the total number of tokens issued at launch, the total number of tokens locked at launch or the total number of tokens unlocked at launch;
- (b) **Recipient categories & use of funds** — the recipient categories with brief explanations as to how the category will use the tokens so an auditor can distinguish each bucket;
- (c) **Initial price per token (if applicable)** — the initial price per token at TGE.. If the token launched via a liquidity bootstrapping mechanism, auction, or other price-discovery process rather than a fixed offering price, describe that mechanism and the final market set price instead. If no fixed price was set, state so.
- (d) **Ticker / market symbol** — the ticker/market symbol;
- (e) **Total supply & supply regime** — the total supply and whether the supply is fixed (if not explain inflation rate or deflation rate);
- (f) **Initial vesting / release schedules** — the initial vesting/release schedules (identify which categories/recipients are subject to vesting and the high-level timing logic);

**Score:** Partially Complete

**Answer:**

\$FLUID was initially minted under the ticker \$INST. It has since been rebranded as Instadapp was rebranded to Fluid. \$FLUID is functionally identical to \$INST; the only difference is the updated ticker to match the rebranding. No allocations were updated, and the token is 1:1. \$FLUID is fully vested, there are no pending unlocks.

**(a) Launch supply totals:** 100,000,000 \$INST was minted at genesis.

11% of the supply was claimable and liquid on day 1.

**(b) Recipient categories:**

- 55% (55,000,000 INST) reserved for the community
- 23.79% (23,794,114 INST) reserved for current team members with a 4-year vest
- 12.07% (12,078,714 INST) reserved for investors with a 4-year vest
- 7.85% (7,851,941 INST) reserved for future team members and ecosystem partnerships
- 1.27% (1,275,231 INST) reserved for advisors

Details: <https://blog.instadapp.io/inst/>

**Community** - 11% immediate airdrop, the rest kept in DAO governance and used as per the governance decision

**Team** - Early contributors allocation vested over 4 years

**Investors** - Seed and Series A investors allocation vested over 4 years

**Future team members and ecosystem partnerships** - reserved for future team members and ecosystem partnerships

**Advisors** - advisors' allocation

**(c) Initial price per token:** Token was airdropped to the users, and any user was able to create a DEX pool in any price range he wanted; there was no specific "TGE price".

**(d) Ticker / market symbol:** \$FLUID (originally launched as \$INST and renamed 1:1 following the Instadapp → Fluid rebrand).

**(e) Total supply & supply regime:** Total supply at genesis: 100,000,000 tokens. Fixed, no inflation/deflation.

**(f) Initial vesting / release schedules:** Team and investor allocations were subject to a 4-year vesting schedule that began in July 2021. All insider \$FLUID tokens have since fully vested (verifiable on-chain; see <https://defillama.com/unlocks/fluid>). The community allocation included immediately-claimable airdrop distributions (10,000,000 INST on Ethereum mainnet to ~312k DeFi users; 1,000,000 INST on Polygon to 50k+ Aave users) with no lock-up or vesting on airdrop rewards. Additional details: <https://blog.instadapp.io/inst/>

## 8. Vesting Insider Tokens

**Instructions:** If there are not post-TGE token compensation plans, state explicitly they do not exist. If there are then state the:

- A) Post-TGE employee lock as % of total supply. State the current total amount of tokens locked or unvested attributable to post-TGE employees, expressed as a percentage of total supply.
- B) Typical post-TGE vesting schedule. Describe the standard vesting terms used for post-TGE grants, including: cliff length (or “no cliff”), vesting frequency (e.g., monthly/quarterly), and total duration.

### Answer:

All insider \$FLUID tokens from the original launch allocation (team, investors) have fully vested on-chain; the original 4-year vest from July 2021 is complete.

Post-TGE, some new employees and contributors may receive compensation in \$FLUID tokens. The amount of tokens that are locked or unvested and attributable to post-TGE employee or contributor compensation is approximately 2% of the total \$FLUID supply as defined pre-TGE.

Standard post-TGE token grants vest linearly over 2 years on a block-by-block basis. These grants do not follow a separate cliff structure unless otherwise specified in an individual agreement.

## 9. Disclosure of Token Advisory Billings

**Instructions:** Disclose current token-based compensation for external advisors and service providers (e.g., legal, marketing, technical, growth) funded from the on-chain treasury. Do not disclose individual payments to advisors receiving fiat-only compensation.

Provide:

- (a) Whether any such token-based payments or advisory commitments exist (or explicitly state that no token-based compensation for advisory commitments exist).
- (b) The total token allocation across all advisory services
- (c) The payer entity (e.g., Foundation, Labs/DevCo, DAO/treasury).
- (d) A brief description of the advisory/services (e.g., “legal and regulatory advisory,” “growth and BD support,” “security advisory”).

### Answer:

**(a) Existence:** There are currently no advisors to Fluid outside of contributors compensated by the initial FLUID team; thus, no current token-based advisory commitments are funded from the on-chain treasury.

**(b) Total token allocation across all advisory services:** At launch, 1.27% of total supply (1,275,231 INST/FLUID) was reserved for advisors. These tokens have fully vested per the original 4-year schedule. There are no ongoing advisory services.

**(c) Payer entity:** There are no ongoing advisory services.

**(d) Description of advisory services:** There are no ongoing advisory services.

## 10. KOL Marketing Activities

**Instructions:** Disclose ongoing KOL/influencer relationships that partially or fully received tokens for payment. Do not need to disclose KOL/influencers that do not receive tokens for payment. Use lettered sub-items:

- **(a) Existence & scope:** State plainly whether KOLs receive tokens for payment, if none say so.
- **(b) Usernames & roles:** List usernames/handles (with platforms) for KOLs that received token-based compensation and describe the nature of their activities. Legal names are not required.
- **(c) Token allocation & vesting/locks:** Provide the aggregate token amount across all such arrangements and summarize vesting, lock, or release terms.

**Answer:**

There are currently no KOL's receiving payment or tokens for marketing activities.

## 11. Labelled Unissued & Operational Token Wallets

**Instructions:** For each wallet that holds Unissued Tokens or is essential to operations (e.g., foundation, operations, treasury, investor reserve), disclose:

- (a) A category label explaining the wallet's primary function.
- (b) chain the wallet is on.
- (c) The unique address of the wallet.
- (d) The mechanism of control (e.g., DAO, multisig).
- (e) One verification link to a blockchain explorer.

**Definition:** Unissued Supply = tokens authorized by the contract but not yet issued to any party; where they sit (treasury or mint authority) does not change that they are unissued. For instance: if a token has a total supply cap of 1B, and 400M tokens have been issued to investors, the team, and users (whether vested or unlocked), then those 400M count as issued supply. The remaining 600M are authorized but unissued supply, even if they are already minted into a DAO treasury wallet.

**Answer:**

Title	Primary Function	Chain	Address	Control Mechanism	Explorer Link
DAO Treasury	Holds DAO-controlled treasury assets (including any unissued \$FLUID held by the DAO) and protocol revenue.	Ethereum	0x28849D2b63fA8D361e5fc15cB8aBB13019884d09	DAO governance (proposal + on-chain Snapshot vote by \$FLUID holders)	<a href="https://etherscan.io/address/0x28849D2b63fA8D361e5fc15cB8aBB13019884d09">https://etherscan.io/address/0x28849D2b63fA8D361e5fc15cB8aBB13019884d09</a>

Team Multisig	Operates some of the treasury funds upon governance approval.	Ethereum and EVM chains.	0x4F6F977aCDD1177DCD81aB83074855EcB9C2D49e	7/14	<a href="https://etherscan.io/address/0x4f6f977acd1177dcd81ab83074855ecb9c2d49e">https://etherscan.io/address/0x4f6f977acd1177dcd81ab83074855ecb9c2d49e</a>
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All \$FLUID tokens have been fully unlocked and vested on-chain.

## Transactions & Market Structure

### 12. Market Maker Agreements & Deals

**Instructions:** Projects must disclose all material terms of market-making arrangements that affect token liquidity. If the project has no agreements or deals with market makers, state that explicitly; doing so earns full credit. For each market maker, include in a table:

- (a) **Market maker's name** — the market maker's name;
- (b) **Token allocation or loaned amount** — the token allocation or loaned amount as a percentage of total supply;
- (c) **Duration/term of agreement** — the duration/term of the agreement; and, where applicable,
- (d) **Name of agreement structure** — label the financial vehicle being used in the agreement (i.e. loan, option/call, retainer model) without describing trading strategy or expected outcomes.

If the project has no agreements or deals with market makers, state that explicitly; doing so earns full credit. If no native tokens were loaned or allocated to market makers, state that explicitly; cash/fiat retainers or fees are not required for this item.

**Answer:**

Market Maker Name	Token Allocation Committed	Term Duration	Structure Name
Wintermute	0.7%	24 months	Loan - retainer model.
GSR	0.7%	18 months	Loan - call option.

### 13. CEX / DEX Agreements & Deals

**Instructions:** Projects must disclose all material terms of centralized or decentralized exchange listings that affect token liquidity. For each listing, include in a table:

- (a) **Exchange name / DEX pool** — the exchange name (and, for DEX, the specific pool/pair);
- (b) **Token allocation for listing** — the token allocation supplied or committed for listing as a percentage of total supply;

- (c) **Term Duration** — the duration/term of any listing lockups, liquidity, or incentive programs; and, where applicable,
- (d) **Native-token listing fees** — whether any listing fees were paid in native tokens, with amounts (tokens or % of supply), recipients, and any vesting or lock terms tied to the partnership.

If the project has no agreements or deals with CEX or DEX, state that explicitly; doing so earns full credit; cash/fiat fee amounts are not required for this item.

**Answer:**

CEX: Fluid has 0 deals with CEXs and no listing fees have been paid.

DEX: The treasury provides FLUID/ETH DEX liquidity, however there are no liquidity incentive arrangements.

## 14. Liquidity Deals and Market Activity

**Instructions:** If a category does not exist or is not applicable, make that clear in plain language (no specific wording required).

- **(a) Token repurchases or secondary-market accumulations, if any** — Source of funds, treatment (burn, treasury retention, POL, redistribution, or other), controller/approvals, and whether those tokens may be re-used, re-issued, or permanently removed from circulation.
- **(b) Protocol-owned liquidity (POL)** — Where deployed, total token or dollar size across deployments, controller, and unwind/exit policy.
- **(c) Liquidity deals / purchased TVL** — the total size across all deals, and where the capital participates - no counterparty names needed.
- **(d) Token-secured loans/lines (incl. against unissued tokens)** — principal, gross position size, collateral, counterparties, and unwind/exit policy.

**Score:** Partially Complete

**Answer:**

**(a) Token repurchases or secondary-market accumulations:** As per DAO decision, Fluid buybacks exist and can be tracked at [fluid.io/fluid](https://fluid.io/fluid). Protocol revenue from the DAO Treasury wallet is used to buyback Fluid token (to the DAO treasury wallet). Currently, bought back tokens are sitting in the DAO treasury, governance may decide what to do with them in the future (via vote).

**(b) Protocol-owned liquidity (POL):** As shown on [fluid.io/fluid](https://fluid.io/fluid), the DAO treasury provides some FLUID/ETH liquidity (\$3m at the time of writing) on Ethereum Mainnet. The position can be tracked: <https://fluid.io/nfts/1/3192>. Any adjustments to the DEX liquidity provided will be decided via governance.

**(c) Liquidity deals / purchased TVL:** None

(d) Token-secured loans/lines (including against unissued tokens): None

## Resource Disclosures

### 15. Prior Token Sales & Fundraising

- Instruction: Disclose all prior token sales by the Project — including fundraising rounds, any material OTC sales to investors, and any discounted market-maker sales. For each sale, provide:
  - (a) Series Name / Early-Stage Investment Instrument used (i.e. SAFT, STAMP, SAFE, SAFE+Token Warrant, etc.)
  - (b) Date of sale (at least month & year).
  - (c) Number of tokens sold (or % of total supply)
  - (d) Vesting schedule
- If no prior sales occurred, state that explicitly (e.g., “No prior fundraising, OTC, or discounted MM sales have occurred.”)

**Answer:**

Series Name / Investment Vehicle	Date Of Sale	Number of tokens sold	Vesting Schedule
Seed round —SAFE+Token Warrant	2019 August	7,200,000 tokens (7.2% of total supply)	4-year vesting starting July 2021 (now fully vested)
Series A - Token Sale	2021 June	5,720,000 tokens (5.72% of total supply)	4-year vesting starting July 2021 (now fully vested)
Private round - Token Sale	2022 October	5,000,000 tokens (5% of total supply)	No vesting
Private round - Token Sale	2025 March	1,500,000 tokens (1.5% of total supply)	1-year vesting

### 16. Operational Funding, Economic Flows, and Resource Provisioning

**Instructions:** Provide a narrative description of the Project’s material funding sources, economic flows, and operational provisioning, broken out by entity: Foundation, Lab/DevCo, and

DAO. If an entity does not exist, state that explicitly. If an entity exists but does not pursue revenue-generating activity, state how it funds or provisions its operations.

Address the following:

- **(a) Entity existence** — Explicitly state whether each of Foundation, Lab/DevCo, and DAO exists.
- **(b) Material sources of funding or economic inflows** — For each existing entity, describe its primary sources of operational funding or economic inflows, if any (e.g., service fees, grants, donations, treasury reserves, token reserves, staking rewards, validator/sequencer income, partnership payments, retained revenue, or other protocol-related receipts). If none, state “none.”
- **(c) Operational use of resources** — Briefly describe how those resources are generally used (e.g., development, operations, security, ecosystem support, grants, liquidity support).
- **(d) Onchain Resource Usage** — Provide links to public dashboards and token holder relations reports that help explain on-chain financial activity, treasury activity, fee flows, rewards, or other protocol-controlled resources. Make certain to explain what each link is for.

**Answer:**

**(a) Entity existence:**

**Foundation** — Fluid Foundation The Fluid Foundation is a purpose-built, non-profit legal entity (Cayman Islands) whose sole purpose is to hold and steward the Fluid Protocol’s intellectual property on behalf of the DAO.

**Lab/DevCo** — LTD, BVI

**DAO** — exists. The Fluid DAO is governed by \$FLUID token holders via on-chain Snapshot voting at <https://fluid.io/gov>.

**(b) Material sources of funding or economic inflows:**

**DAO** — Protocol revenue generated by products built on Fluid's liquidity layer, including: (i) Fluid DEX swap fees (fee switch; smart debt and smart collateral also act as liquidity on the DEX and can generate revenue); (ii) a 10% reserve factor on Fluid's Money Market (borrow/lending); (iii) a performance fee on interest generated by Fluid Lite. The DAO sets protocol fees, which are updated via governance. All generated revenue belongs to the Fluid DAO.

**DevCo** — The DevCo is currently being funded via raises that were completed in the past (and referenced elsewhere in this document. In the future, the DevCo will begin drawing a 200k/m stipend from the DAO.

**(c) Operational use of resources:** Use of DAO revenue/treasury must be voted in via governance. These are currently not used for operational purposes via the DevCo, however the DevCo will begin drawing a stipend in the future (as voted via governance) in order to cover operational and development costs.

**(d) Onchain Resource Usage — links:**

- <https://fluid.io/fluid> - contains all tokenholder related data including revenue, DAO treasury and buyback status. It also contains a dataroom with all previous IR reports.
- <https://debank.com/profile/0x28849d2b63fa8d361e5fc15cb8abb13019884d09> — DAO treasury wallet profile (assets held on-chain).
- <https://debank.com/profile/0x4f6f977acdd1177dcd81ab83074855ecb9c2d49e> — Team Multisig wallet profile (operates some treasury funds upon governance approval).
- <https://fluid.io/gov> — Governance hub where all DAO proposals are posted; votes are conducted on-chain via Snapshot.
- <https://github.com/Instadapp/fluid-governance> — Fluid governance contracts repository.

## 17. Previous Exploits Affecting The Native Token

**Instructions:** If any, list prior exploits or incidents that directly affected the token, token supply, tokenholder balances, token contract, minting controls, burn mechanics, or custody of token supply. This question is not asking about general protocol, application, or smart contract exploits unless the incident directly affected the native token itself.

For each incident, provide:

- (a) **Date & component affected** — date (YYYY-MM or YYYY-MM-DD), chain(s)/component affected;
- (b) **Exploit vector summary** — plain-language summary of the exploit vector (what the hack was);
- (c) **Quantified impact** — quantified impact (assets/tokens affected or a clear “no loss of funds” statement);
- (d) **Remediation/response taken** — remediation/response taken (patches, upgrades, governance actions, compensation);
- (e) **Current status** — current status (resolved, in litigation, under investigation, refunded, etc.);
- (f) **References (optional)** — references (optional): link(s) to post-mortem/advisory/PR.
- If **no prior incidents**, state this explicitly (e.g., “No exploits affecting tokenholders or protocol funds as of YYYY-MM-DD”).

**Answer:**

No prior exploits affecting tokenholders or protocol funds as of 2026-06-12

## 18. Offchain Foundation Or DevCo Income Statement

Provide a single income statement, expense summary, or comparable operating statement for the primary Foundation or Developer Company. A consolidated or entity-level presentation is acceptable. Balance Sheet and Statement of Cash Flows may be included but are not required.

This item is intended to provide transparency into offchain operating resources and expenditures only.

**Score:** Incomplete

**Answer:** N/A